

HOUSING REVENUE ACCOUNT DRAFT BUDGET

For Consideration by Council 02 February 2011

	2009/10 Outturn £	2010/11 Budget £	2010/11 Revised £	2011/12 Budget £	2012/13 Forecast £	2013/14 Forecast £
INCOME						
Rental Income - Council Housing (Gross)	-11,416,100	-11,717,900	-11,720,600	-12,527,200	-13,113,400	-13,718,900
Rental Income - Other (Gross)	-183,900	-188,600	-192,700	-193,100	-196,400	-200,300
Charges for Services & Facilities	-1,874,900	-1,841,900	-1,821,800	-1,835,000	-1,871,300	-1,911,100
Grant Income	-7,700	-7,700	-7,700	-7,700	-7,700	-7,700
Contributions from General Fund	-167,900	-165,200	-165,200	-165,200	-165,200	-165,200
Total Income	-13,650,500	-13,921,300	-13,908,000	-14,728,200	-15,354,000	-16,003,200
EXPENDITURE						
Repairs & Maintenance	4,236,600	4,028,500	3,943,100	4,071,900	4,001,900	4,282,800
Supervision & Management	3,012,600	3,357,300	3,393,600	3,285,300	3,341,500	3,413,300
Rents, Rates, Taxes & Other Charges	92,600	99,400	94,000	103,200	112,100	121,300
Negative Housing Revenue Account Subsidy Payable	946,900	1,574,500	1,748,600	2,348,000	2,680,200	3,069,800
Increase in Provision for Bad and Doubtful Debts	209,600	155,800	180,000	182,000	183,100	184,300
Depreciation & Impairment of Fixed Assets	14,268,900	2,369,000	2,370,300	2,346,800	2,393,700	2,441,100
Debt Management Costs	1,100	1,100	1,100	1,100	1,100	1,100
Total Expenditure	22,768,300	11,585,600	11,730,700	12,338,300	12,713,600	13,513,700
NET COST OF HRA SERVICES	9,117,800	-2,335,700	-2,177,300	-2,389,900	-2,640,400	-2,489,500
(Gain) or Loss on Sale of HRA Fixed Assets	-65,600	0	0	0	0	0
Interest Payable & Similar Charges	798,800	808,000	717,700	751,400	801,900	831,000
Amortisation of Premiums & Discounts	0	158,500	158,500	159,000	161,000	161,700
Interest & Investment Income	-33,100	-55,000	-22,900	-32,500	-53,700	-74,200
Pensions Interest Costs & Expected Return on Pensions Assets	481,900	68,000	68,000	68,000	68,000	68,000
(SURPLUS) OR DEFICIT FOR THE YEAR	10,299,800	-1,356,200	-1,256,000	-1,444,000	-1,663,200	-1,503,000
Adjustments to reverse out Notional Charges included above	-11,740,600	-65,400	-63,200	-63,200	-63,200	-63,200
Net charges made for retirement benefits	-295,300	-68,000	-68,000	-68,000	-68,000	-68,000
Transfer to/(from) Major Repairs Reserve	143,900	0	-411,100	73,100	355,400	330,600
Transfer to/(from) Earmarked Reserves	409,100	238,400	9,600	199,900	225,300	177,100
Capital Expenditure funded by the Housing Revenue Account	1,153,700	1,251,200	1,961,900	1,302,200	1,213,700	1,126,500
TOTAL (SURPLUS) / DEFICIT FOR THE YEAR	-29,400	0	173,200	0	0	0
Housing Revenue Account Balance brought forward	-493,900	-350,000	-523,200	-350,000	-350,000	-350,000
Housing Revenue Account Balance carried forward	-523,300	-350,000	-350,000	-350,000	-350,000	-350,000